

# H1

## WHAT WE ACHIEVED IN THE FIRST HALF OF THE YEAR

We increased revenue and earnings considerably compared with the prior year, to which the global economic recovery also contributed. The restructuring measures initiated last year have led to higher margins and increased profitability across all divisions. Following on these improvements, operating cash flow was also up year-on-year. As a result, our financial position continues to be very solid.

# 2010

## WHAT WE INTEND TO ACHIEVE BY THE END OF THE YEAR

For 2010 as a whole, we now expect consolidated EBIT before non-recurring items to reach €1.9 billion to €2.1 billion. As anticipated earlier this year, the MAIL division is likely to contribute between €1.0 billion and €1.2 billion. The DHL divisions have fared better than was forecasted at the start of the year. For them, we now assume earnings totalling around €1.3 billion. Our consolidated net profit is expected to continue to improve in line with our operating business.