

CASH FLOW STATEMENT

1 January to 30 June

€ m	H1 2009 adjusted ¹⁾	H1 2010	Q2 2009 adjusted ¹⁾	Q2 2010
Profit before income taxes	746	1,951	101	111
Net other finance costs/net other financial income	-564	-1,128	34	166
Net income from associates	-46	-58	-26	-24
Profit from operating activities (EBIT)	136	765	109	253
Depreciation, amortisation and impairment losses	741	641	373	323
Net income from disposal of non-current assets	41	255	50	253
Non-cash income and expense	80	58	49	-12
Change in provisions	-801	-631	-458	-273
Change in other non-current assets and liabilities	-12	-39	-5	-11
Income taxes paid	-179	-158	-96	-83
Net cash from operating activities before changes in working capital	6	891	22	450
Changes in working capital				
Inventories	34	14	10	10
Receivables and other current assets	567	-1,034	331	-252
Liabilities and other items	-836	399	-317	157
Net cash used in/from operating activities due to continuing operations	-229	270	46	365
Net cash used in operating activities due to discontinued operations	-1,828	0	0	0
Total net cash used in/from operating activities	-2,057	270	46	365
Subsidiaries and other business units	-6	-268	-6	-244
Property, plant and equipment and intangible assets	100	85	37	31
Other non-current financial assets	304	41	270	27
Proceeds from disposal of non-current assets	398	-142	301	-186
Subsidiaries and other business units	-24	-51	-11	-4
Property, plant and equipment and intangible assets	-503	-458	-272	-255
Other non-current financial assets	-143	-13	-129	-3
Cash paid to acquire non-current assets	-670	-522	-412	-262
Interest received	65	24	36	13
Dividend received	0	4	0	0
Current financial assets	-119	293	868	287
Net cash used in/from investing activities due to continuing operations	-326	-343	793	-148
Net cash used in investing activities due to discontinued operations	-1,253	0	0	0
Total net cash used in/from investing activities	-1,579	-343	793	-148
Proceeds from issuance of non-current financial liabilities	3,983	-114	23	-122
Repayments of non-current financial liabilities	-351	16	-306	45
Change in current financial liabilities	-492	-3	43	-30
Other financing activities	-50	-54	-70	-20
Proceeds from transactions with minority interests	0	0	0	0
Cash paid for transactions with minority interests	-4	0	0	0
Dividend paid to Deutsche Post AG shareholders	-725	-725	-725	-725
Dividend paid to other shareholders	-8	-44	-8	-37
Purchase of treasury shares	0	-10	0	0
Interest paid	-185	-92	-75	-20
Net cash from/used in financing activities due to continuing operations	2,168	-1,026	-1,118	-909
Net cash from financing activities due to discontinued operations	7	0	0	0
Total net cash from/used in financing activities	2,175	-1,026	-1,118	-909
Net change in cash and cash equivalents	-1,461	-1,099	-279	-692
Effect of changes in exchange rates on cash and cash equivalents	21	100	-10	61
Changes in cash and cash equivalents associated with assets held for sale	0	0	0	0
Changes in cash and cash equivalents due to changes in consolidated group	0	0	0	0
Cash and cash equivalents at beginning of reporting period	4,662	3,064	3,511	2,696
Cash and cash equivalents at end of reporting period	3,222	2,065	3,222	2,065

¹⁾ Note 4.